

Session 113 - (1999-2000)

S 0659 General Bill, By McGill, Elliott, Land, Leatherman, Glover, Saleeby and Rankin

Similar (H 3789)

Summary: Tobacco Escrow Fund Act, Agriculture, Attorney General, Courts

A BILL TO AMEND TITLE 11, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PUBLIC FINANCE, BY ADDING CHAPTER 47 SO AS TO ENACT THE "TOBACCO ESCROW FUND ACT" PROVIDING FOR THE ESTABLISHMENT OF A RESERVE FUND TO GUARANTEE AN EVENTUAL SOURCE OF RECOVERY FROM TOBACCO PRODUCT MANUFACTURERS WHO ARE NOT A PARTY TO THE MASTER SETTLEMENT AGREEMENT BETWEEN THIS STATE AND OTHER TOBACCO PRODUCT MANUFACTURERS, TO REQUIRE NONPARTICIPATING TOBACCO PRODUCT MANUFACTURERS TO PLACE FUNDS INTO AN ESCROW ACCOUNT, BASED ON THE NUMBER OF TOBACCO PRODUCT UNITS SOLD, FOR WITHDRAWAL TO PAY A FUTURE JUDGMENT OR SETTLEMENT, TO PROVIDE FOR ANNUAL CERTIFICATION OF COMPLIANCE, AND TO ESTABLISH ENFORCEMENT PROCEDURES AND CIVIL PENALTIES, INCLUDING PAYMENT OF ATTORNEY'S FEES AND COSTS, FINES, AND AN INJUNCTION OF CIGARETTE SALES IN THE STATE.

03/25/99 Senate Introduced and read first time SJ-4

03/25/99 Senate Referred to Committee on Finance SJ-4

04/13/99 Senate Recalled from Committee on Finance SJ-68

04/14/99 Senate Read second time SJ-15

04/14/99 Senate Ordered to third reading with notice of amendments SJ-15

04/15/99 Senate Read third time and sent to House SJ-31

04/20/99 House Introduced and read first time HJ-8

04/20/99 House Referred to Committee on Agriculture, Natural Resources and Environmental Affairs HJ-9