

Session 109 - (1991-1992)

S*0660 (Rat #0377, Act #0336 of 1992) General Bill, By J.M. Waddell

A Bill to amend Sections 9-1-1620, as amended, 9-9-70, as amended, and 9-11-150, as amended, Code of Laws of South Carolina, 1976, relating to the retirement benefit options for members of the South Carolina Retirement System, the Retirement System for Members of the General Assembly, and the South Carolina Police Officers Retirement System, so as to provide that a member electing a new retirement option after the death of a spouse must make the election before the later of July 1, 1992, or the first anniversary of the death of the spouse, to provide that a new option may be elected after a change in marital status, and to allow persons retiring before July 1, 1990, who retired under the option advancing Social Security payments to elect to make a lump sum payment to eliminate benefit reductions attributable to cost-of-living and special benefit increases and provide that the benefit of a retiree electing not to make the payment must be adjusted after the excess of the cost-of-living and special increases over the increases the retiree would have received under another option is recovered; to amend Section 9-8-70, relating to the retirement benefit option for members of the Retirement System for Judges and Solicitors, so as to allow multiple beneficiaries; and to amend Section 9-11-25, relating to the authority for allowing probate judges to participate in the Police Officers Retirement System, so as to delete the separate payment provisions.-amended title

02/14/91	Senate	Introduced and read first time SJ-6
02/14/91	Senate	Referred to Committee on Finance SJ-6
03/20/91	Senate	Committee report: Favorable Finance SJ-11
03/21/91	Senate	Read second time SJ-29
03/21/91	Senate	Unanimous consent for third reading on next legislative day SJ-30
03/22/91	Senate	Read third time and sent to House SJ-9
03/26/91	House	Introduced and read first time HJ-9
03/26/91	House	Referred to Committee on Ways and Means HJ-10
04/25/91	House	Committee report: Majority favorable, minority unfavorable Ways and Means HJ-53
01/16/92	House	Debate adjourned until Thursday, January 30, 1992 HJ-29
02/06/92	House	Debate adjourned until Tuesday, February 11, 1992 HJ-35
03/25/92	House	Amended HJ-55
03/25/92	House	Read second time HJ-57
03/26/92	House	Read third time and returned to Senate with amendments HJ-45
04/09/92	Senate	Concurred in House amendment and enrolled SJ-7
04/28/92		Ratified R 377
05/04/92		Signed By Governor
05/04/92		Effective date 05/04/92
05/04/92		Act No. 336
06/02/92		Copies available