

## Session 110 - (1993-1994)

### **S 0666 General Bill, By Land**

#### ***Similar (H 3907)***

A Bill to amend Section 12-7-435, as amended, Code of Laws of South Carolina, 1976, relating to deductions from South Carolina taxable income for purposes of the State Income Tax, so as to clarify the retirement income exclusion for surviving spouses; to amend Section 12-7-437, relating to the deduction from taxable income of a portion of net long-term capital gain, so as to provide that the deduction applies to net capital gain; to amend Section 12-7-1120, relating to allocation of income, so as to clarify the allocation of dividends of Subchapter S corporations; to amend Section 12-7-1260, relating to the employer's capital expenditure child care credit, so as to limit the credit to employers of South Carolina residents and to capital expenditures made in this State; to amend Section 12-7-1640, as amended, relating to the time for filing income tax returns, so as to provide that any tax due must be paid at the time the return is filed without regard to any extension; and to amend Section 12-7-2419, relating to the Eldercare Trust Fund checkoff, so as to clarify that the checkoff applies only to individual income tax returns.

<b>04/13/93</b>	<b>Senate</b>	<b>Introduced and read first time SJ-8</b>
<b>04/13/93</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-8</b>
<b>01/19/94</b>	<b>Senate</b>	<b>Committee report: Favorable with amendment Finance SJ-13</b>
<b>01/20/94</b>	<b>Senate</b>	<b>Amended SJ-14</b>
<b>01/20/94</b>	<b>Senate</b>	<b>Read second time SJ-14</b>
<b>01/20/94</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-14</b>
<b>01/25/94</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-10</b>
<b>01/26/94</b>	<b>House</b>	<b>Introduced and read first time HJ-9</b>
<b>01/26/94</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-9</b>