

Session 117 - (2007-2008)

S 0667 General Bill, By McConnell, Rankin and Ritchie

Similar (H 3874)

Summary: Motion Picture Incentive Act

A BILL TO AMEND CHAPTER 62, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA MOTION PICTURE INCENTIVE ACT, SO AS TO REVISE DEFINITIONS AND ADD DEFINITIONS, TO SIMPLIFY APPLICATION REQUIREMENTS, TO INCREASE THE PAYROLL REBATE ALLOWED FROM FIFTEEN TO TWENTY PERCENT AND TO INCREASE THE ANNUAL LIMIT ON THESE REBATES FROM TEN TO FIFTEEN MILLION DOLLARS, TO CLARIFY THE ASSIGNMENT OF THESE REBATES, TO PROVIDE THAT NO REBATE MAY BE PAID IF THE MOTION PICTURE PRODUCTION COMPANY IS DELINQUENT ON TAXES OR LOANS OWING THE STATE AND POLITICAL SUBDIVISIONS OF THE STATE, TO ALLOW BUT NOT REQUIRE SUCH A COMPANY TO BE BARRED FROM CLAIMING THE REBATE, TO CLARIFY RECORDKEEPING REQUIREMENTS, TO PROVIDE FOR ADDITIONAL ANNUAL APPROPRIATIONS FROM THE GENERAL FUND OF THE STATE EQUAL TO TEN MILLION DOLLARS FOR THESE REBATES AND TO CLARIFY THAT AN ADDITIONAL ONE PERCENT OF STATE ADMISSIONS LICENSE TAX REVENUES MUST BE APPROPRIATED ANNUALLY TO THE DEPARTMENT OF COMMERCE AND USED BY THE SOUTH CAROLINA FILM COMMISSION TO PROMOTE COLLABORATIVE EFFORTS BETWEEN HIGHER EDUCATION INSTITUTIONS IN THIS STATE AND MOTION PICTURE RELATED ENTITIES, TO ELIMINATE THE REQUIREMENT FOR THE PROMULGATION OF REGULATIONS, TO INCREASE FROM TWENTY-ONE TO THIRTY DAYS TOTAL IN A YEAR THAT STATE PROPERTY MAY BE USED WITHOUT A LOCATION OR FACILITY FEE AND TO PROVIDE THAT SUCH USE MUST BE DIRECTLY FOR FILMING.

04/12/07 Senate Introduced and read first time SJ-13

04/12/07 Senate Referred to Committee on Finance SJ-13