

## Session 113 - (1999-2000)

### S 0689 General Bill, By Reese

#### *Similar (S 0651, H 3739)*

**Summary:** Property tax assessments, classifications; change in by revenue rulings, county uniform reassessment

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE REQUIREMENT THAT PROPERTY CLASSIFICATIONS FOR TAX PURPOSES MUST BE EQUAL AND UNIFORM, ASSESSMENT RATIOS, ROLL-BACK TAXES, AND PROCEDURES FOR CLAIMING CERTAIN CLASSIFICATIONS, SO AS TO DELETE THE PROVISION THAT REQUIRES THAT IF A CHANGE IN OWNERSHIP OCCURS AND THE NEW OWNER DOES NOT QUALIFY FOR THE FOUR PERCENT ASSESSMENT RATIO, THE SIX PERCENT ASSESSMENT RATIO SHALL APPLY TO THE PROPERTY ONLY FOR THE PORTION OF THE TAX YEAR IN WHICH THE PROPERTY IS OWNED BY THE NEW OWNER, AND DELETE THE PROVISION THAT REQUIRES THAT, FOR THE PORTION OF THE TAX YEAR IN WHICH THE PERSON QUALIFYING FOR THE FOUR PERCENT ASSESSMENT RATIO OWNED THE PROPERTY, THE FOUR PERCENT ASSESSMENT RATIO SHALL APPLY; TO AMEND ARTICLE 3, CHAPTER 43 OF TITLE 12, RELATING TO PROPERTY TAXES, COUNTY EQUALIZATION AND REASSESSMENT, AND UNIFORM ASSESSMENT RATIOS, BY ADDING SECTION 12-43-222, SO AS TO PROVIDE THAT REVENUE RULINGS BY THE DEPARTMENT OF REVENUE WHICH HAVE THE EFFECT OF INCREASING THE AD VALOREM PROPERTY TAXES FOR ANY OF THE STATE'S PROPERTY OWNERS BY CHANGING THE PROPERTY'S CLASSIFICATION DURING THE TAX YEAR OR BY DENYING EXEMPTIONS ARE NULL AND VOID AND OF NO EFFECT, AND BY ADDING SECTION 12-43-223, SO AS TO REQUIRE THE OFFICE OF THE COMPTROLLER GENERAL TO ISSUE A STATEMENT OF THE EFFECT OF ALL PROPOSED LEGISLATION AND ALL PROPOSED REVENUE RULINGS AND REGULATIONS OF THE DEPARTMENT OF REVENUE UPON THE ADMINISTRATION, COLLECTION, AND ENFORCEMENT OF PROPERTY TAX LAWS BY THE COUNTY AUDITORS, TREASURERS, AND TAX COLLECTORS; AND TO REPEAL SUBSECTION B OF SECTION 60 OF PART II OF ACT 419 OF 1998, RELATING TO THE PROVISION THAT THE TIME BY WHICH THE WRITTEN NOTICE OF OBJECTION TO THE ASSESSMENT RATIO USED FOR THE ASSESSMENT OF PROPERTY TAXES FOR THE 1997 TAX YEAR IS EXTENDED FOR CERTAIN DEFINED TAXPAYERS AND CERTAIN PROPERTY INVOLVED IN A CHANGE OF OWNERSHIP AND RELATING FURTHER TO THE REQUIREMENT THAT THE DEPARTMENT OF REVENUE PLACE A NOTICE IN NEWSPAPERS OF GENERAL CIRCULATION NOTIFYING TAXPAYERS OF THIS EXTENSION OF TIME AND THE REQUIREMENT THAT THE DEPARTMENT OF REVENUE PROVIDE WRITTEN NOTIFICATION TO EACH COUNTY ASSESSOR AND COUNTY AUDITOR OF THE EXTENSION.

**04/07/99 Senate Introduced and read first time SJ-2**

**04/07/99 Senate Referred to Committee on Finance SJ-2**