

Session 119 - (2011-2012)

S 0702 General Bill, By Rose, Ford, Thomas, Hayes, O'Dell, Anderson, Matthews, Pinckney, Lourie, Fair, McGill, Cromer, Sheheen, Cleary, Rankin, L. Martin, Reese, Hutto, Williams, Leventis, Verdin, Land, Nicholson, Elliott and Scott

Summary: Requirements for mortgage servicers

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 7 TO CHAPTER 23, TITLE 37 SO AS TO PROVIDE REQUIREMENTS FOR A MORTGAGE SERVICER; AND TO AMEND SECTION 37-23-20, AS AMENDED, RELATING TO DEFINITIONS APPLICABLE TO HIGH-COST AND CONSUMER HOME LOANS, SO AS TO DEFINE THE TERMS "SERVICING AGENT" AND "SERVICER".

03/17/11 Senate Introduced and read first time (Senate Journal-page 2)

03/17/11 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 2)