

Session 125 - (2023-2024)

S*0739 (Rat #0076, Act #0088 of 2023) Joint Resolution, By Setzler, Alexander, Peeler, Williams, Davis, Talley and Malloy

Summary: SC Housing Tax Credit

A JOINT RESOLUTION PROVIDING FOR A ONE-TIME AUTHORIZATION FOR USE OF CERTAIN REMAINING SOUTH CAROLINA HOUSING TAX CREDITS PROVIDED PURSUANT TO SECTION 1.B.1 OF ACT 202 OF 2022, CERTAIN REMAINING SOUTH CAROLINA HOUSING TAX CREDITS AUTHORIZED PURSUANT TO SECTION 12-6-3795 FOR THE TAX YEAR ENDING DECEMBER 31, 2023, CERTAIN FEDERAL LOW-INCOME HOUSING CREDITS, AND NOT EXCEEDING \$25 MILLION IN ONE-TIME, NONRECURRING FUNDING FROM THE SOUTH CAROLINA HOUSING TRUST FUND ESTABLISHED PURSUANT TO ARTICLE 4 OF CHAPTER 13, TITLE 31 OF THE SOUTH CAROLINA CODE, ALL FOR THE LIMITED PURPOSE OF PROVIDING SUPPLEMENTAL FINANCIAL SUPPORT TO ADDRESS ESCALATIONS AND OTHER COSTS FOR CERTAIN MULTIFAMILY HOUSING DEVELOPMENTS. - RATIFIED TITLE

04/18/23 Senate Introduced and read first time (Senate Journal-page 4)
04/18/23 Senate Referred to Committee on Finance (Senate Journal-page 4)
04/26/23 Senate Committee report: Favorable with amendment Finance (Senate Journal-page 7)
04/27/23 Scrivener's error corrected
05/02/23 Senate Read second time (Senate Journal-page 24)
05/03/23 Senate Committee Amendment Adopted (Senate Journal-page 21)
05/03/23 Senate Read third time and sent to House (Senate Journal-page 21)
05/04/23 Senate Roll call Ayes-43 Nays-0 (Senate Journal-page 21)
05/04/23 House Introduced and read first time (House Journal-page 17)
05/04/23 House Referred to Committee on Ways and Means (House Journal-page 17)
05/09/23 House Committee report: Favorable Ways and Means (House Journal-page 3)
05/10/23 House Read second time (House Journal-page 89)
05/10/23 House Roll call Yeas-82 Nays-25 (House Journal-page 91)
05/11/23 House Read third time and enrolled (House Journal-page 15)
05/17/23 Ratified R 76
05/19/23 Signed By Governor
05/26/23 Effective date 05/19/23
07/06/23 Act No. 88