

## Session 119 - (2011-2012)

**S\*0766 (Rat #0067, Act #0044 of 2011) General Bill, By McConnell, Leatherman, Alexander, Anderson, Scott, Coleman, O'Dell, Verdin, L. Martin, Ford, Massey, Knotts, Grooms, Nicholson, Shoopman, Elliott and Setzler**

**Summary:** Electric cooperatives to spearhead energy efficiency and renewable energy initiatives

AN ACT TO AMEND SECTION 33-49-460, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DISTRIBUTION OF EXCESS REVENUE TO SOUTH CAROLINA'S ELECTRIC COOPERATIVES' MEMBERS, SO AS TO ALLOW SOUTH CAROLINA ELECTRIC COOPERATIVES TO ADVOCATE ENERGY EFFICIENCY AND RENEWABLE ENERGY INITIATIVES IN THIS STATE AND TO PROVIDE CLARITY TO PATRONAGE CAPITAL PROCEDURES; TO AMEND SECTION 27-18-20, RELATING TO DEFINITIONS OF TERMS USED IN THE UNIFORM UNCLAIMED PROPERTY ACT, SO AS TO DELETE ELECTRIC COOPERATIVE PATRONAGE ALLOCATIONS FROM THE UNIFORM UNCLAIMED PROPERTY ACT; TO AMEND SECTION 33-46-460, RELATING TO THE DISTRIBUTION OF EXCESS REVENUE BY TELEPHONE COOPERATIVES AND WHAT CONSTITUTES EXCESS REVENUE, SO AS TO PROVIDE PROCEDURES FOR THE ALLOCATION OF PATRONAGE CAPITAL AND POLICIES AND PROCEDURES REGARDING ABANDONED PATRONAGE CAPITAL; AND TO AMEND SECTION 27-18-30, RELATING TO PROPERTY THAT IS PRESUMED ABANDONED PURSUANT TO THE UNIFORM UNCLAIMED PROPERTY ACT, SO AS TO DELETE ELECTRIC COOPERATIVE PATRONAGE CAPITAL FROM THE PURVIEW OF THE STATUTE. - ratified title

04/05/11	Senate	Introduced and read first time (Senate Journal-page 21)
04/05/11	Senate	Referred to Committee on Judiciary (Senate Journal-page 21)
04/05/11	Senate	Referred to Subcommittee: Rankin (ch), Campsen, Coleman, Davis, Nicholson
04/13/11	Senate	Committee report: Favorable with amendment Judiciary (Senate Journal-page 11)
04/14/11		Scrivener's error corrected
04/20/11	Senate	Committee Amendment Amended and Adopted (Senate Journal-page 23)
04/20/11	Senate	Read second time (Senate Journal-page 23)
04/20/11	Senate	Roll call Ayes-42 Nays-0 (Senate Journal-page 23)
04/20/11	Senate	Unanimous consent for third reading on next legislative day (Senate Journal-page 23)
04/21/11	Senate	Read third time and sent to House (Senate Journal-page 3)
04/21/11		Scrivener's error corrected
04/26/11	House	Introduced and read first time (House Journal-page 24)
04/26/11	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 24)
05/12/11	House	Committee report: Favorable Labor, Commerce and Industry (House Journal-page 4)
05/12/11		Scrivener's error corrected
05/18/11	House	Read second time (House Journal-page 14)
05/18/11	House	Roll call Yeas-108 Nays-0 (House Journal-page 14)
05/19/11	House	Read third time and enrolled (House Journal-page 10)
06/01/11		Ratified R 67
06/07/11		Signed By Governor
06/16/11		Effective date See Act for Effective Date
06/20/11		Act No. 44