

Session 115 - (2003-2004)

S 0784 General Bill, By Leatherman

Summary: Revisions to the Tobacco Settlement Revenues Management Act Authority

A BILL TO AMEND SECTIONS 11-49-60 AND 11-49-150, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEFINITIONS FOR PURPOSES OF THE TOBACCO SETTLEMENT REVENUES MANAGEMENT AUTHORITY ACT AND THE CONSENT OF THE GENERAL ASSEMBLY TO THE MASTER SETTLEMENT AGREEMENT AND THE RESTRICTIONS ON AMENDMENTS TO THE AGREEMENT, SO AS TO DELETE REFERENCES TO GENERAL ASSEMBLY APPROVAL OF MASTER SETTLEMENT AGREEMENT AMENDMENTS BY THE GOVERNING BODY OF THE TOBACCO SETTLEMENT REVENUE MANAGEMENT AUTHORITY AND TO ALLOW THE GOVERNING BOARD OF THE AUTHORITY TO APPROVE AGREEMENT AMENDMENTS ON BEHALF OF THE STATE IF THE AMENDMENTS DO NOT DIMINISH THE RIGHTS AND REMEDIES OF THE AUTHORITY, BOND HOLDERS, OR OUTSTANDING BONDS.

12/16/03 Senate Prefiled

12/16/03 Senate Referred to Committee on Finance

01/13/04 Senate Introduced and read first time SJ-21

01/13/04 Senate Referred to Committee on Finance SJ-21

04/07/04 Senate Committee report: Favorable with amendment Finance SJ-7

04/12/04 Scrivener's error corrected