

Session 122 - (2017-2018)

S 0837 General Bill, By Rice

Summary: Tax credits

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3800 SO AS TO PROVIDE FOR TAX CREDITS OR REBATES AGAINST VARIOUS TYPES OF TAXES IMPOSED UNDER STATE LAW FOR ELIGIBLE TAXPAYERS EQUAL TO TWENTY PERCENT OF NEW TAX REVENUE PAID BY THESE TAXPAYERS IF THEY HAVE MADE A QUALIFYING CAPITAL INVESTMENT AT THEIR BUSINESS LOCATION WHERE THIS ADDITIONAL TAX REVENUE WAS GENERATED, AND TO PROVIDE PROCEDURES FOR AND LIMITATIONS ON THESE TAX CREDITS OR REBATES.

12/06/17 Senate Prefiled

12/06/17 Senate Referred to Committee on Finance

01/09/18 Senate Introduced and read first time (Senate Journal-page 74)

01/09/18 Senate Referred to Committee on Finance (Senate Journal-page 74)