

Session 117 - (2007-2008)

S 0860 General Bill, By McConnell, Campsen, O'Dell, Elliott, McGill and Cromer

Summary: Fire sprinkler systems

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3622 SO AS TO ALLOW A STATE INCOME TAX CREDIT FOR A PORTION OF THE EXPENSES OF INSTALLING OR IMPROVING A FIRE PROTECTION SPRINKLER SYSTEM IN A COMMERCIAL STRUCTURE IN WHICH SUCH A SYSTEM IS NOT REQUIRED BY STATUTE, REGULATION, OR CODE AND TO PROVIDE THE REQUIREMENTS TO CLAIM THE CREDIT; BY ADDING SECTION 38-75-70 SO AS TO PROVIDE FOR A MINIMUM PREMIUM DISCOUNT AS PRESCRIBED BY THE DIRECTOR OF THE DEPARTMENT OF INSURANCE FOR A COMMERCIAL POLICY OF PROPERTY INSURANCE IF THERE IS INSTALLED AND PROPERLY MAINTAINED A FIRE SPRINKLER SYSTEM IN THE INSURED PROPERTY; AND BY ADDING SECTION 40-10-275 SO AS TO PROHIBIT TAP-ON FEES FOR FIRE SPRINKLER SYSTEMS EXCEEDING THE STANDARD TAP-ON FEE OTHERWISE APPLICABLE FOR THE STRUCTURE.

12/05/07 Senate Prefiled

12/05/07 Senate Referred to Committee on Finance

01/08/08 Senate Introduced and read first time SJ-33

01/08/08 Senate Referred to Committee on Finance SJ-33

01/23/08 Senate Recalled from Committee on Finance SJ-9

01/23/08 Senate Committed to Committee on Labor, Commerce and Industry SJ-9

04/09/08 Senate Committee report: Majority favorable with amend., minority unfavorable Labor, Commerce and Industry SJ-16

04/09/08 Senate Recommitted to Committee on Finance SJ-16