

Session 121 - (2015-2016)

S 0871 General Bill, By Rankin, Malloy, Coleman, Sabb, Allen, Shealy, Kimpson and Lourie

Summary: Automobile insurance

A BILL AN ACT TO AMEND SECTION 38-77-30(1) OF THE 1976 CODE, TO CHANGE THE DEFINITION OF AUTOMOBILE INSURANCE TO INCLUDE UNDERINSURED MOTORIST COVERAGE; TO AMEND SECTION 38-77-150 OF THE 1976 CODE, TO REQUIRE UNDERINSURED MOTORIST COVERAGE ON ALL AUTOMOBILE INSURANCE POLICIES; TO AMEND SECTION 38-77-160 OF THE 1976 CODE, TO SPECIFY UNDERINSURED MOTORIST COVERAGE IS AVAILABLE ABOVE THE MANDATORY MINIMUM LIMITS AND TO REMOVE PROVISIONS ALLOWING INSURED THE OPTION TO PURCHASE UNDERINSURED MOTORIST COVERAGE; TO AMEND SECTION 38-77-200 OF THE 1976 CODE, TO INCLUDE UNDERINSURED MOTORIST COVERAGE IN THE PROVISION PREVENTING INSURERS FROM REQUIRING ARBITRATION OF CLAIMS; TO AMEND SECTION 38-77-210 OF THE 1976 CODE, TO PROVIDE PROPERTY COVERAGE IS NOT REQUIRED IN UNDERINSURED MOTORIST COVERAGE; AND TO AMEND SECTION 38-77-260 OF THE 1976 CODE, TO DELETE REFERENCES TO NON-EXISTENT CODE SECTIONS.

06/04/15 Senate Introduced and read first time (Senate Journal-page 10)

06/04/15 Senate Referred to Committee on Banking and Insurance (Senate Journal-page 10)