

## Session 118 - (2009-2010)

### S 0879 General Bill, By Campsen

#### Summary: Property taxation

A BILL TO AMEND SECTION 12-37-3150, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ASSESSABLE TRANSFERS OF INTEREST FOR PURPOSES OF DETERMINING THE VALUE OF REAL PROPERTY FOR PROPERTY TAXATION, SO AS TO PROVIDE ADDITIONAL INSTANCES OF PROPERTY TRANSFERS NOT CONSIDERED ASSESSABLE TRANSFERS OF INTEREST, INCLUDING TRANSFERS OF FRACTIONAL INTERESTS CONSTITUTING NOT MORE THAN FIFTY PERCENT OF FEE SIMPLE TITLE, TRANSFERS INTO AND OUT OF A SINGLE MEMBER LIMITED LIABILITY COMPANY NOT TAXED AS A CORPORATION WHEN THE SINGLE MEMBER IS THE TRANSFEREE AND TRANSFEROR, TRANSFERS RELATING TO EASEMENTS, TRANSFERS TO QUIET TITLE OR ESTABLISH A BOUNDARY LINE, AND TRANSFERS CREATING OR TERMINATING A JOINT TENANCY WITH RIGHTS OF SURVORSHIP IF THE GRANTORS AND GRANTEES ARE THE SAME.

05/21/09	Senate	Introduced and read first time SJ-6
05/21/09	Senate	Referred to Committee on Finance SJ-6
03/03/10	Senate	Committee report: Favorable with amendment Finance SJ-9
03/04/10	Senate	Committee Amendment Adopted SJ-15
03/04/10	Senate	Read second time SJ-15
03/09/10	Senate	Read third time and sent to House SJ-18
03/09/10	House	Introduced and read first time HJ-64
03/09/10	House	Referred to Committee on Ways and Means HJ-65
05/12/10	House	Recalled from Committee on Ways and Means HJ-24
05/20/10	House	Debate adjourned until Tuesday, May 25, 2010 HJ-69
05/25/10	House	Debate adjourned HJ-36
05/25/10	House	Amended HJ-74
05/25/10	House	Read second time HJ-74
05/25/10	House	Motion noted- Rep. Bowers moved to reconsider second reading
05/26/10	House	Motion to reconsider tabled HJ-14
05/26/10	House	Roll call Yeas-82 Nays-14 HJ-14
05/26/10	House	Read third time and returned to Senate with amendments HJ-14
06/01/10	Senate	House amendment amended SJ-98
06/01/10	Senate	Returned to House with amendments SJ-98
06/15/10	House	Non-concurrence in Senate amendment HJ-71
06/15/10	House	Roll call Yeas-3 Nays-109 HJ-71