

Session 110 - (1993-1994)

S*0920 (Rat #0465, Act #0406 of 1994) General Bill, By Leventis, Giese, Lander, Mescher, Reese and M.T. Rose
Similar (H 3533, H 3572)

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Section 12-43-215 so as to require the land value of owner-occupied residential real property to be valued on the basis that its highest and best use is for residential purposes; to amend the 1976 Code by adding Section 12-43-232 so as to provide that real property does not qualify as agricultural real property unless the tract is five acres or more for timberland and ten acres or more for other than timberland, to provide that the ten acre minimum does not apply if there is a one thousand dollar a year gross farm income test is met in at least three of the preceding five years and to make a person first applying for agricultural use on a less than ten acres tract eligible for agricultural use, subject to the rollback tax if the owner fails to meet the same income test in the first five years of operation, to allow the assessor to obtain tax and other information to verify applications, to provide that land idle under land retirement programs qualifies for agricultural use if otherwise eligible, to provide that unimproved real property subject to a conservation easement must be classified as agricultural real property, to provide that a non-timberland tract not meeting the acreage requirement must remain classified as agricultural real property if the property was classified as agricultural use property in 1994 and the current owner or an immediate family member has owned the tract for at least ten years as of January 1, 1994, to define "immediate family", to provide that either a lessor or lessee may meet the requirement of this Section, to require applicants for agricultural use and the special assessment ratio for certain agricultural property to certify the property meets the applicable requirements; to provide for taxation, including penalties, of property in lieu of the rollback tax which was not eligible for agricultural use when the application was made, and to provide for use of the additional revenues; to amend the 1976 Code by adding Section 12-43-340 so as to make it unlawful knowingly and wilfully to make a false statement on the agricultural use application and provide a penalty; to amend Section 12-43-220 (d)(3), as amended, relating to the valuation and classification of property for purposes of property tax, so as to extend the time for making the agricultural use value application until the first tax penalty date, to provide that no rollback tax is due on property initially classified as agricultural real property when changed by this Act, to require all owners to reapply for agricultural use value to maintain that use after 1994, and to make the provision of this Act effective for property tax years beginning after 1994.-amended title

12/06/93	Senate	Prefiled
12/06/93	Senate	Referred to Committee on Finance
01/11/94	Senate	Introduced and read first time SJ-38
01/11/94	Senate	Referred to Committee on Finance SJ-38
02/10/94	Senate	Committee report: Favorable with amendment Finance SJ-13
03/01/94	Senate	Amended SJ-11
03/01/94	Senate	Read second time SJ-16
03/01/94	Senate	Ordered to third reading with notice of amendments SJ-16
03/16/94	Senate	Amended SJ-15
03/16/94	Senate	Read third time and sent to House SJ-16
03/16/94	Senate	Reconsidered SJ-16
03/22/94	Senate	Amended SJ-25
03/30/94	Senate	Read third time and sent to House SJ-29
04/05/94	House	Introduced and read first time HJ-53
04/05/94	House	Referred to Committee on Ways and Means HJ-54
04/21/94	House	Committee report: Favorable with amendment Ways and Means HJ-10
04/27/94	House	Special order, set for after consideration of H. 4837 (Under H. 5173) HJ-107
05/04/94	House	Amended HJ-54
05/04/94	House	Debate interrupted HJ-67
05/05/94	House	Amended HJ-58
05/05/94	House	Read second time HJ-77
05/05/94	House	Roll call Yeas-074 HJ-77
05/10/94	House	Read third time and returned to Senate with amendments HJ-50
05/11/94	Senate	Concurred in House amendment and enrolled SJ-68
05/19/94		Ratified R 465
05/25/94		Signed By Governor
06/08/94		Act No. 406
06/08/94		See act for exception to or explanation of effective date

06/08/94

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