

## Session 110 - (1993-1994)

### **S 0975 General Bill, By Saleby, Courtney, Land, McConnell and Rankin**

#### **Similar (H 4492)**

A Bill to amend the Code of Laws of South Carolina, 1976, by adding Sections 38-13-400, 38-13-410, and 38-13-420 so as to require every insurer domiciled in South Carolina to file a report with the Director of the Department of Insurance or his designee disclosing material acquisitions and dispositions of assets or material nonrenewals, cancellations, or revisions of ceded reinsurance agreements except under certain circumstances, and enact related and incidental provisions of law, including further exceptions to reporting; and to amend the 1976 Code by adding Section 38-5-180 so as to provide that no insurer may operate from a location within South Carolina unless it is licensed as an insurer under Section 38-5-10, permitted to operate as an approved reinsurer under Section 38-5-60, or qualified to operate as an eligible surplus lines insurer under Section 38-45-90.

**01/11/94 Senate Introduced and read first time SJ-54**

**01/11/94 Senate Referred to Committee on Banking and Insurance SJ-54**