

Session 121 - (2015-2016)

S 0976 General Bill, By Hayes

Similar (H 4660)

Summary: Insurance definitions

A BILL TO AMEND SECTION 38-1-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INSURANCE DEFINITIONS, SO AS TO ADD REFERENCES TO CERTAIN PRODUCERS; TO AMEND SECTION 38-43-50, RELATING TO LIMITED LINE AND SPECIAL PRODUCER LICENSING, SO AS TO ESTABLISH THAT A PRODUCER LICENSED FOR PROPERTY AND CASUALTY INSURANCE IS NOT REQUIRED TO BECOME APPOINTED BY THE SURPLUS LINES INSURER WHEN PLACING SURPLUS LINES INSURANCE THROUGH A LICENSED BROKER; AND TO AMEND SECTION 38-45-10, RELATING TO INSURANCE BROKERS AND SURPLUS LINES INSURANCE DEFINITIONS, SO AS TO PROVIDE THAT AN INSURANCE BROKER'S LICENSE IS NOT REQUIRED OF A PRODUCER LICENSED FOR PROPERTY AND CASUALTY INSURANCE WHO PLACES SURPLUS LINES INSURANCE THROUGH A LICENSED INSURANCE BROKER AND TO UPDATE REFERENCES.

01/13/16	Senate	Introduced and read first time (Senate Journal-page 50)
01/13/16	Senate	Referred to Committee on Banking and Insurance (Senate Journal-page 50)
01/27/16	Senate	Committee report: Favorable Banking and Insurance (Senate Journal-page 11)
02/03/16	Senate	Read second time (Senate Journal-page 40)
02/03/16	Senate	Roll call Ayes-35 Nays-0 (Senate Journal-page 40)
02/04/16	Senate	Read third time and sent to House (Senate Journal-page 11)
02/09/16	House	Introduced and read first time (House Journal-page 8)
02/09/16	House	Referred to Committee on Labor, Commerce and Industry (House Journal-page 8)