

## Session 112 - (1997-1998)

### **S\*0982 (Rat #0418, Act #0406 of 1998) General Bill, By Giese**

A BILL TO AMEND ARTICLE 5, CHAPTER 19, TITLE 56, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO PROTECTION OF SECURED INTERESTS AND OTHER LIENS ON MOTOR VEHICLES, BY ADDING SECTION 56-19-720 SO AS TO PROVIDE THAT A TERMINAL RENTAL ADJUSTMENT CLAUSE IN A VEHICLE LEASE DOES NOT CREATE A SECURITY INTEREST OR A SALE.

02/03/98	Senate	Introduced and read first time SJ-6
02/03/98	Senate	Referred to Committee on Transportation SJ-6
03/05/98	Senate	Recalled from Committee on Transportation SJ-2
03/17/98	Senate	Read second time SJ-24
03/18/98	Senate	Read third time and sent to House SJ-17
03/19/98	House	Introduced and read first time HJ-4
03/19/98	House	Referred to Committee on Labor, Commerce and Industry HJ-4
05/27/98	House	Committee report: Favorable Labor, Commerce and Industry HJ-5
06/02/98	House	Read second time HJ-13
06/03/98	House	Read third time and enrolled HJ-12
06/04/98		Ratified R 418
06/11/98		Became law without Governor's signature
06/29/98		Effective date 06/11/98
06/29/98		Copies available
06/30/98		Act No. 406