

Session 116 - (2005-2006)

S 0987 Joint Resolution, By Reese

Summary: Social security advance option

A JOINT RESOLUTION TO PROVIDE FOR THE RECALCULATION OF THE SERVICE RETIREMENT BENEFIT PAID RETIRED MEMBERS OF THE SOUTH CAROLINA RETIREMENT SYSTEM AND THE SOUTH CAROLINA POLICE OFFICERS RETIREMENT SYSTEM WHO ELECTED THE SOCIAL SECURITY ADVANCE OPTION SO AS TO INCREASE THE BENEFIT TO THE MAXIMUM AFTER ALL AMOUNTS ADVANCED TO A RETIREE ELECTING THIS OPTION HAVE BEEN RECOVERED, AND TO MAKE THIS RECALCULATION PROSPECTIVE ONLY.

12/13/05 Senate Prefiled

12/13/05 Senate Referred to Committee on Finance

01/10/06 Senate Introduced and read first time SJ-28

01/10/06 Senate Referred to Committee on Finance SJ-28