

Session 116 - (2005-2006)

S 1007 General Bill, By Ford

Summary: Property tax payments

A BILL TO AMEND SECTION 12-45-75, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE AUTHORITY OF A COUNTY BY ORDINANCE TO ALLOW QUARTERLY OR MONTHLY INSTALLMENT PAYMENTS OF TAXES ON REAL PROPERTY, SO AS TO REQUIRE THE PAYMENT OF ESTIMATED PROPERTY TAXES ON REAL PROPERTY IN BI-MONTHLY INSTALLMENTS, EACH DUE ON FEBRUARY 15, APRIL 15, JUNE 15, AUGUST 15, OCTOBER 15, AND DECEMBER 15 OF EACH YEAR, TO DEFINE ESTIMATED PROPERTY TAX LIABILITY, TO PROVIDE THAT THE TOTAL OF ESTIMATED PROPERTY TAXES PAID IS A CREDIT AGAINST THE TOTAL PROPERTY DUE ON THE PROPERTY, TO PROVIDE FOR INTEREST ON UNDERPAYMENTS AND OVERPAYMENTS OF ESTIMATED PROPERTY TAX, TO REQUIRE PROPERTY TAX NOTICES TO CONTAIN A CALCULATION OF AN ESTIMATED PROPERTY TAX LIABILITY AND RETURN ENVELOPES FOR PAYING THE ESTIMATED PROPERTY TAX, AND TO PROVIDE THAT THE PAYMENT OF ESTIMATED PROPERTY TAXES AND THE CREDIT ALLOWED AGAINST PROPERTY TAXES FOR ESTIMATED PROPERTY TAXES DOES NOT ALTER THE DUE DATE, PENALTY SCHEDULE, AND ENFORCED COLLECTION OF PROPERTY TAXES EXCEPT WITH RESPECT TO INTEREST ADDED TO PROPERTY TAX FOR UNDERPAYMENT OF ESTIMATED PROPERTY TAX.

01/10/06 Senate Introduced and read first time SJ-39

01/10/06 Senate Referred to Committee on Finance SJ-39

01/12/06 Senate Referred to Subcommittee: Hayes (ch), Land, Courson, Matthews, Grooms, Richardson

04/05/06 Senate Committee report: Favorable with amendment Finance SJ-16

04/06/06 Senate Amended SJ-16

04/06/06 Senate Read second time SJ-16

04/11/06 Senate Read third time and sent to House SJ-26

04/11/06 Senate Reconsider vote whereby read third time and sent to House SJ-26