

## Session 123 - (2019-2020)

### **S 1034 General Bill, By Grooms, Campbell, Loftis and Climer**

#### **Summary:** Income tax rates

A BILL TO AMEND SECTION 12-6-510, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO INCOME TAX RATES FOR INDIVIDUALS, ESTATES, AND TRUSTS, SO AS TO REDUCE EACH TAX RATE BY ONE PERCENT OVER A FIVE-YEAR PERIOD IN CERTAIN CIRCUMSTANCES; AND TO REPEAL SECTION 12-6-515 RELATING TO A BRACKET REDUCTION.

**01/23/20 Senate Introduced and read first time (Senate Journal-page 3)**

**01/23/20 Senate Referred to Committee on Finance (Senate Journal-page 3)**