

Session 118 - (2009-2010)

S 1065 General Bill, By Hayes, Malloy, Lourie, Thomas, Sheheen, Fair and Anderson

Summary: Loans

A BILL TO AMEND SECTION 37-3-501, AS AMENDED, OF THE 1976 CODE, RELATING TO THE DEFINITION OF SUPERVISED LOAN, TO PROVIDE THAT CERTAIN CLOSED-END CREDIT TRANSACTIONS ARE NOT SUPERVISED LOANS; AND TO AMEND SECTION 37-3-503, RELATING TO A LICENSE TO MAKE SUPERVISED LOANS, TO PROVIDE THAT CERTAIN LICENSED DEFERRED PRESENTMENT PROVIDERS MAY NOT CONDUCT THE BUSINESS OF MAKING SUPERVISED LOANS, TO PROVIDE PENALTIES, AND TO PROVIDE NECESSARY DEFINITIONS.

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| 01/20/10 | Senate | Introduced and read first time SJ-3 |
| 01/20/10 | Senate | Referred to Committee on Banking and Insurance SJ-3 |
| 02/16/10 | Senate | Committee report: Favorable with amendment Banking and Insurance SJ-4 |
| 02/17/10 | Senate | Committee Amendment Adopted SJ-41 |
| 02/17/10 | Senate | Amended SJ-41 |
| 02/18/10 | | Scrivener's error corrected |
| 04/14/10 | Senate | Amendment Withdrawn SJ-73 |
| 04/14/10 | Senate | Read second time SJ-73 |
| 04/15/10 | Senate | Read third time and sent to House SJ-13 |
| 04/20/10 | House | Introduced and read first time HJ-7 |
| 04/20/10 | House | Referred to Committee on Labor, Commerce and Industry HJ-7 |