

## Session 107 - (1987-1988)

### **S\*1084 (Rat #0313, Act #0305 of 1988) General Bill, By Senate Banking and Insurance**

#### ***Similar (H 3478)***

A Bill to amend Section 38-63-40, Code of Laws of South Carolina, 1976, relating to the protection of an individual life insurance policy for a married individual and children from claims of creditors and to amend Section 38-65-90, relating to the protection of a group life insurance policy for a married individual and children from claims of creditors, so as to increase the maximum amount of life insurance covered by these Sections from twenty-five thousand to fifty thousand dollars and to remove the protection provided for a married individual and children in these Sections when the policy was obtained with the intent to defraud creditors or the creditor or representative possesses a valid assignment of the cash surrender value of the policy from the policyholder on a separate form.

<b>01/26/88</b>	<b>Senate</b>	<b>Introduced, read first time, placed on calendar without reference SJ-10</b>
<b>01/28/88</b>	<b>Senate</b>	<b>Read second time SJ-33</b>
<b>01/28/88</b>	<b>Senate</b>	<b>Ordered to third reading with notice of amendments SJ-33</b>
<b>02/02/88</b>	<b>Senate</b>	<b>Read third time and sent to House SJ-18</b>
<b>02/03/88</b>	<b>House</b>	<b>Introduced, read first time, placed on calendar without reference HJ-907</b>
<b>02/10/88</b>	<b>House</b>	<b>Debate adjourned until Thursday, February 11, 1988 HJ-1091</b>
<b>02/11/88</b>	<b>House</b>	<b>Read second time HJ-1109</b>
<b>02/11/88</b>	<b>House</b>	<b>Unanimous consent for third reading on next legislative day HJ-1112</b>
<b>02/12/88</b>	<b>House</b>	<b>Read third time and enrolled HJ-1167</b>
<b>02/18/88</b>		<b>Ratified R 313</b>
<b>02/24/88</b>		<b>Signed By Governor</b>
<b>02/24/88</b>		<b>Effective date 02/24/88</b>
<b>02/24/88</b>		<b>Act No. 305</b>
<b>03/08/88</b>		<b>Copies available</b>