

Session 107 - (1987-1988)

S 1093 General Bill, By Senate Banking and Insurance

Similar (S 0905, S 1099, H 3315)

A Bill to amend Sections 38-65-60, 38-65-70, 38-65-210, and 38-65-310, Code of Laws of South Carolina, 1976, relating to group life insurance, so as to provide for continued coverage during an insured's total disability and delivery of certificates of insurance to covered debtors, to require adjustments when the sex of an insured is misstated, to increase the limitation on the amount which the insurer may pay persons who incur expense by reason of the death of an insured with no named beneficiary from five hundred dollars to two thousand dollars and the limitation on the amount of individual coverage a member of a group whose group coverage is terminated may receive from two thousand dollars to ten thousand dollars, to eliminate a restriction on groups which may not be insured by out-of-state insurers, to further define the dependent children whose lives may be insured under group policies and increase the limit of coverage from five thousand dollars to ten thousand dollars, and to eliminate a restriction on the amount of life insurance coverage a person may receive under a franchise or wholesale life insurance plan; to amend the 1976 Code by adding Section 38-65-110 so as to provide for the extension of time for exercising the right of obtaining life insurance without evidence of insurability when notice of the right has not been given as required; and to repeal Section 38-65-80 relating to inapplicability of Chapter 65 of Title 38 to an association of members involved in one hazardous occupation.

01/26/88 Senate Introduced, read first time, placed on calendar without reference SJ-14

01/27/88 Senate Tabled SJ-28