

Session 124 - (2021-2022)

S*1106 (Rat #0261, Act #0240 of 2022) Joint Resolution, By Peeler, Alexander, Scott and Campsen

Similar (H 3346, H 3347)

Summary: Reserve funds

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE GENERAL RESERVE FUND AND THE CAPITAL RESERVE FUND, SO AS TO INCREASE FROM FIVE TO SEVEN PERCENT IN INCREMENTS OF ONE-HALF OF ONE PERCENT OVER FOUR FISCAL YEARS THE AMOUNT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR REQUIRED TO BE HELD IN THE GENERAL RESERVE FUND AND THE MANNER THE SEVEN PERCENT REQUIREMENT MUST BE MAINTAINED; AND PROPOSING ANOTHER AMENDMENT TO SECTION 36, ARTICLE III OF THE CONSTITUTION OF THIS STATE, RELATING TO THE GENERAL RESERVE FUND AND THE CAPITAL RESERVE FUND, SO AS TO INCREASE FROM TWO TO THREE PERCENT THE AMOUNT OF STATE GENERAL FUND REVENUE IN THE LATEST COMPLETED FISCAL YEAR REQUIRED TO BE HELD IN THE CAPITAL RESERVE FUND AND TO PROVIDE THAT THE FIRST USE OF THE CAPITAL RESERVE FUND MUST BE TO OFFSET MIDYEAR BUDGET REDUCTIONS. - ratified title

03/01/22	Senate	Introduced and read first time (Senate Journal-page 7)
03/01/22	Senate	Referred to Committee on Finance (Senate Journal-page 7)
03/09/22	Senate	Committee report: Favorable with amendment Finance (Senate Journal-page 11)
03/10/22		Scrivener's error corrected
03/15/22	Senate	Committee Amendment Adopted (Senate Journal-page 31)
03/17/22	Senate	Amended (Senate Journal-page 12)
03/17/22	Senate	Read second time (Senate Journal-page 12)
03/17/22	Senate	Roll call Ayes-43 Nays-0 (Senate Journal-page 12)
03/22/22	Senate	Read third time and sent to House (Senate Journal-page 5)
03/29/22	House	Introduced and read first time (House Journal-page 39)
03/29/22	House	Referred to Committee on Ways and Means (House Journal-page 39)
04/28/22	House	Committee report: Favorable with amendment Ways and Means (House Journal-page 8)
05/04/22	House	Amended (House Journal-page 112)
05/04/22	House	Read second time (House Journal-page 112)
05/04/22	House	Roll call Yeas-111 Nays-0 (House Journal-page 112)
05/05/22	House	Read third time and returned to Senate with amendments (House Journal-page 9)
05/11/22	Senate	Non-concurrence in House amendment (Senate Journal-page 183)
05/11/22	House	House insists upon amendment and conference committee appointed Reps. GM Smith, Simrill, Rutherford (House Journal-page 291)
05/12/22	Senate	Conference committee appointed Peeler, Setzler, Alexander (Senate Journal-page 35)
06/15/22	House	Conference report received and adopted (House Journal-page 59)
06/15/22	House	Roll call Yeas-111 Nays-0 (House Journal-page 63)
06/15/22	Senate	Conference report received and adopted (Senate Journal-page 38)
06/15/22	Senate	Roll call Ayes-40 Nays-1 (Senate Journal-page 38)
06/15/22	Senate	Ordered enrolled for ratification (Senate Journal-page 42)
06/16/22		Ratified R 261
07/25/22		Act No. 240