South Carolina Legislature

April 19, 2024, 10:48:06 am

Session 117 - (2007-2008)

07/10/08

07/14/08

S*1141 (Rat #0355, Act #0354 of 2008) General Bill, By McConnell, Rankin, Martin, Leventis, Peeler, Alexander, Hayes, Setzler, Hutto, Ceips, Knotts and Malloy

Summary: Energy Efficient Manufactured Homes Incentive Program

AN ACT TO AMEND SECTION 12-36-2110, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE CALCULATION OF TAX ON MANUFACTURED HOMES, SO AS TO REFINE THE DEFINITION OF A MANUFACTURED HOME THAT IS SUBJECT TO A MAXIMUM SALES TAX BECAUSE IT MEETS CERTAIN ENERGY EFFICIENCY STANDARDS; TO AMEND CHAPTER 52, TITLE 48, BY ADDING ARTICLE 10 SO AS TO ESTABLISH AN INCENTIVE PROGRAM PROVIDING A NONREFUNDABLE INCOME TAX CREDIT FOR THE PURCHASE AND INSTALLATION OF ENERGY EFFICIENT MANUFACTURED HOMES IN SOUTH CAROLINA; TO AMEND SECTION 12-6-3587, AS AMENDED, RELATING TO A TAX CREDIT FOR PURCHASE AND INSTALLATION OF A SOLAR ENERGY SYSTEM, SO AS TO INCLUDE THE PURCHASE AND INSTALLATION OF A SMALL HYDROPOWER SYSTEM AND TO DEFINE SUCH A SYSTEM; AND TO AMEND SECTION 12-14-80, AS AMENDED, RELATING TO THE ECONOMIC IMPACT ZONE TAX CREDIT, SO AS TO RESTATE THE CREDIT AS AN INVESTMENT TAX CREDIT, PROVIDE THAT THE CREDIT IS AVAILABLE FOR THE PLACEMENT IN SERVICE OF CERTAIN QUALIFIED EQUIPMENT AND A COMMITMENT TO THE REQUIRED CAPITAL INVESTMENT, PROVIDE FOR QUALIFICATIONS FOR AND LIMITATIONS ON THE CREDIT, AND TO PROVIDE FOR THE PROCESS FOR CLAIMING THE CREDIT. - ratified title

02/21/08	Senate	Introduced and read first time SJ-55
02/21/08	Senate	Referred to Committee on Finance SJ-55
04/23/08	Senate	Committee report: Favorable with amendment Finance SJ-21
04/24/08	Senate	Committee Amendment Adopted SJ-84
04/24/08	Senate	Amended SJ-84
04/24/08	Senate	Read second time SJ-84
04/29/08	Senate	Read third time and sent to House SJ-54
04/30/08	House	Introduced and read first time HJ-8
04/30/08	House	Referred to Committee on Labor, Commerce and Industry HJ-9
05/21/08	House	Committee report: Favorable with amendment Labor, Commerce and Industry HJ-6
05/27/08	House	Amended HJ-18
05/27/08	House	Read second time HJ-20
05/28/08	House	Read third time and returned to Senate with amendments HJ-21
05/28/08	Senate	House amendment amended SJ-116
05/28/08	Senate	Returned to House with amendments SJ-116
06/03/08		Scrivener's error corrected
06/04/08	House	Concurred in Senate amendment and enrolled HJ-99
06/05/08		Ratified R 355
06/11/08		Vetoed by Governor
06/25/08	Senate	Veto overridden by originating body Yeas-43 Nays-0
06/25/08	House	Veto overridden Yeas-98 Nays-0
07/10/08		Copies available

Effective date See Act for Effective Date

Act No. 354