

Session 117 - (2007-2008)

S 1162 General Bill, By Elliott

Summary: State appropriation limitations

A BILL TO AMEND SECTION 11-11-410, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO STATE APPROPRIATIONS IN ANY FISCAL YEAR BEING SUBJECT TO A SPECIFIED SPENDING LIMITATION, SO AS TO PROVIDE THAT BEGINNING JULY 1, 2009, THIS LIMITATION ON STATE APPROPRIATIONS IS AN AMOUNT EQUAL TO THOSE STATE APPROPRIATIONS AUTHORIZED BY THE SPENDING LIMIT FOR THE PREVIOUS FISCAL YEAR INCREASED BY THE PERCENTAGE INCREASE IN THE REAL GROSS DOMESTIC PRODUCT (GDP) OF THE UNITED STATES IN THE PREVIOUS CALENDAR YEAR AS DETERMINED BY THE BUREAU OF ECONOMIC ANALYSIS OF THE UNITED STATES DEPARTMENT OF COMMERCE.

02/27/08 Senate Introduced and read first time SJ-5

02/27/08 Senate Referred to Committee on Finance SJ-5