

## Session 121 - (2015-2016)

### S 0118 General Bill, By Bright, Grooms and Bryant

**Summary:** Property tax assessment ratios

A BILL TO AMEND SECTION 12-43-220 OF THE 1976 CODE, RELATING TO THE CLASSIFICATION OF PROPERTY AND THE APPLICABLE ASSESSMENT RATIOS FOR PURPOSES OF IMPOSITION OF PROPERTY TAX, TO REDUCE THE ASSESSMENT RATIO ON MANUFACTURING, UTILITY, AND MINING REAL AND PERSONAL PROPERTY FROM TEN AND ONE-HALF PERCENT OF VALUE TO SIX PERCENT OF VALUE AND TO DELETE PROVISIONS MADE OBSOLETE BY THIS REDUCTION.

**12/03/14 Senate Prefiled**

**12/03/14 Senate Referred to Committee on Finance**

**01/13/15 Senate Introduced and read first time**

**01/13/15 Senate Referred to Committee on Finance**