

## Session 124 - (2021-2022)

### S 0121 General Bill, By Campsen

#### Summary: Long-term Care Tax Credit Act

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, TO ENACT THE "LONG-TERM CARE TAX CREDIT ACT" BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A STATE INDIVIDUAL INCOME TAX CREDIT OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, NOT TO EXCEED TWO THOUSAND DOLLARS IN A TAXABLE YEAR FOR EACH INDIVIDUAL, AND TO PROHIBIT A DOUBLE BENEFIT.

**12/09/20 Senate Prefiled**

**12/09/20 Senate Referred to Committee on Finance**

**01/12/21 Senate Introduced and read first time (Senate Journal-page 181)**

**01/12/21 Senate Referred to Committee on Finance (Senate Journal-page 181)**