South Carolina Legislature

19, 2024, 04:12:03 am April

Session 107 - (1987-1988)

S 1217 (Rat #0448) General Bill, By Senate Banking and Insurance Similar (S 0955, H 3395)

A Bill to amend Section 38-73-1100, Code of Laws of South Carolina, 1976, relating to the determination of excessive or unreasonable rates by the Chief Insurance Commissioner, so as to authorize him to order a refund of premiums where a determination that excessive or unreasonable profits have been realized; and to repeal Section 38-73-465 relating to the authority of the Chief Insurance Commissioner to order rates of individual insurers to be revised and excessive benefits rebated under certain conditions; and to amend Section 38-77-30, relating to definitions used regarding automobile insurance, so as to delete the definition of "underinsured motor vehicle".-amended title

02/23/88	Senate	Introduced, read first time, placed on calendar without reference SJ-5
02/24/88	Senate	Read second time SJ-51
02/25/88	Senate	Read third time and sent to House SJ-28
03/01/88	House	Introduced and read first time HJ-1554
03/01/88	House	Referred to Committee on Labor, Commerce and Industry HJ-1554
03/09/88	House	Recalled from Committee on Labor, Commerce and Industry HJ-1867
03/10/88	House	Amended HJ-1923
03/10/88	House	Read second time HJ-1923
03/10/88	House	Unanimous consent for third reading on next legislative day HJ-1923
03/11/88	House	Read third time HJ-1932
03/11/88	House	Returned HJ-1932
03/15/88	Senate	Concurred in House amendment and enrolled SJ-11
03/22/88		Ratified R 448
03/28/88		Vetoed by Governor
04/05/88	Senate	Veto sustained Yeas-38 Nays-3