

Session 107 - (1987-1988)

S*1232 Concurrent Resolution, By W.E. Applegate, Branton, Bryan, Courson, R.C. Dennis, W.W. Doar, Drummond, H.U. Fielding, T.E. Garrison, Giese, J.C. Hayes, C.T. Hinson, Holland, Land, Leatherman, W.R. Lee, Leventis, J.C. Lindsay, J.M. Long, I.E. Lourie, A.S. Macaulay, J.A. Martin, S.S. Martschink, Matthews, McConnell, F.H. McGill, P.B. McLeod, T.W. Mitchell, Moore, Patterson, Peeler, T.H. Pope, C.L. Powell, Russell, Saleeby, Setzler, R.C. Shealy, H.C. Smith, J.V. Smith, N.W. Smith, T.E. Smith, H.S. Stilwell, Thomas, J.M. Waddell, M.B. Williams and Wilson

A Concurrent Resolution to memorialize Congress to propose an amendment to the Sixteenth Amendment to the United States Constitution so as to prohibit Congress from enacting legislation providing for the collection of income taxes retroactively; to insure that the right of the States to finance the public purposes established by them may not be infringed; to prohibit Congress from taxing directly or indirectly the income derived from general or special obligations issued by or on behalf of the states, their political subdivisions or authorized authorities, and to prohibit the taxation of the proceeds of or income on these proceeds; and to prohibit Congress from taxing or restricting these obligations or excluding as deductions from income, taxes paid pursuant to the laws of any state or interest on amounts borrowed by any financial institution to purchase or carry these obligations.

02/24/88 Senate Introduced and adopted SJ-9

02/24/88 Senate Sent to the House SJ-11

02/25/88 House Introduced HJ-1504

02/25/88 House Referred to Committee on Invitations and Memorial Resolutions HJ-1504

03/29/88 House Committee report: Favorable Invitations and Memorial Resolutions HJ-2357

04/13/88 House Debate adjourned until Tuesday, April 19, 1988 HJ-274

04/20/88 House Adopted HJ-3125

04/20/88 House Returned to Senate with concurrence HJ-3127