

Session 118 - (2009-2010)

S 1289 General Bill, By Cleary

Summary: Retirement accounts

A BILL TO AMEND SECTION 15-41-30 (A)(13) CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO AN INDIVIDUAL RETIREMENT ACCOUNT BEING EXEMPT FROM ATTACHMENT, LEVY, AND SALE, SO AS TO DELETE THE PROVISION THAT THE EXEMPTION ONLY APPLIES TO THE EXTENT REASONABLY NECESSARY FOR THE SUPPORT OF THE DEBTOR AND ANY DEPENDENT OF THE DEBTOR AND TO INCREASE THE ALLOWABLE AMOUNTS TO CONFORM TO THOSE ALLOWABLE UNDER FEDERAL BANKRUPTCY LAW.

03/17/10 Senate Introduced and read first time SJ-4

03/17/10 Senate Referred to Committee on Judiciary SJ-4

03/23/10 Senate Referred to Subcommittee: L.Martin (ch), Rankin, Hutto, Bright, Davis