South Carolina Legislature

April 24, 2024, 11:12:27 am

Session 120 - (2013-2014)

S 0138 General Bill, By Lourie and Fair

Summary: Political Subdivisions

A BILL TO AMEND SECTION 6-5-10 OF THE 1976 CODE, RELATING TO ENTITIES IN WHICH LOCAL GOVERNMENT UNITS AND POLITICAL SUBDIVISIONS ARE ALLOWED TO INVEST, TO ALLOW LOCAL GOVERNMENT UNITS AND POLITICAL SUBDIVISIONS TO INVEST IN OBLIGATIONS OF A CORPORATION, STATE, OR POLITICAL SUBDIVISION DENOMINATED IN UNITED STATES DOLLARS, IF THE OBLIGATIONS BEAR AN INVESTMENT GRADE RATING OF AT LEAST TWO NATIONALLY RECOGNIZED RATING SERVICES.

12/18/12	Senate	Prefiled
12/18/12	Senate	Referred to Committee on Finance
01/08/13	Senate	Introduced and read first time (Senate Journal-page 93)
01/08/13	Senate	Referred to Committee on Finance (Senate Journal-page 93)