

## Session 113 - (1999-2000)

### S 1418 General Bill, By Passailaigue

#### *Similar (H 5154)*

**Summary:** Income tax rates, maximum of five percent for certain taxpayers of businesses, corporations, partnerships, company

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-515, SO AS TO PROVIDE A MAXIMUM FIVE PERCENT STATE INCOME TAX RATE ON SOUTH CAROLINA TAXABLE INCOME RECEIVED BY A TAXPAYER IN THE TAXPAYER'S CAPACITY AS A SOLE PROPRIETOR OF A BUSINESS, A SHAREHOLDER OF A SUBCHAPTER "S" CORPORATION, PARTNER IN A PARTNERSHIP, OR MEMBER OF A LIMITED LIABILITY COMPANY.

**05/31/00 Senate Introduced and read first time SJ-14**

**05/31/00 Senate Referred to Committee on Finance SJ-14**