

Session 115 - (2003-2004)

S 0193 General Bill, By McConnell and Short

Similar (H 3363)

Summary: Income tax credit provided for long-term care insurance premiums

A BILL TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 12-6-3395 SO AS TO ALLOW A TAX CREDIT AGAINST THE STATE INCOME TAX OF FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

01/16/03 Senate Introduced and read first time SJ-6

01/16/03 Senate Referred to Committee on Finance SJ-6