

Session 117 - (2007-2008)

S 0193 General Bill, By Ritchie, Campsen, McConnell, Richardson, Mescher, Knotts and Elliott

Summary: Long-term care insurance contract

A BILL TO AMEND SECTION 12-6-1140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DEDUCTIONS ALLOWED FROM SOUTH CAROLINA TAXABLE INCOME OF AN INDIVIDUAL, TO ALLOW A STATE INDIVIDUAL INCOME TAX DEDUCTION EQUAL TO FIFTEEN PERCENT OF THE TOTAL AMOUNT OF PREMIUMS PAID BY A TAXPAYER PURSUANT TO A LONG-TERM CARE INSURANCE CONTRACT, UP TO THREE HUNDRED FIFTY DOLLARS FOR EACH TAXABLE YEAR FOR EACH CONTRACT, AND TO PROHIBIT A DOUBLE BENEFIT.

12/13/06 Senate Prefiled

12/13/06 Senate Referred to Committee on Finance

01/09/07 Senate Introduced and read first time SJ-114

01/09/07 Senate Referred to Committee on Finance SJ-114