## South Carolina Legislature

May 31, 2024, 06:59:54 pm

Session 118 - (2009-2010)

S 0193 General Bill, By McConnell and Campsen Similar (S 0194, H 3408)

Summary: Property tax

A BILL TO AMEND SECTION 12-43-220, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO VALUATION AND CLASSIFICATION OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE THAT THE OWNER-OCCUPANT OF RESIDENTIAL PROPERTY QUALIFIES FOR THE FOUR PERCENT ASSESSMENT RATIO ALLOWED OWNER-OCCUPIED RESIDENTIAL PROPERTY, IF THE OWNER IS OTHERWISE QUALIFIED AND THE RESIDENCE IS NOT RENTED FOR MORE THAN NINETY DAYS A YEAR; TO ALLOW REFUNDS OR CREDITS TO OWNER-OCCUPANTS WHO QUALIFY FOR THE FOUR PERCENT ASSESSMENT RATIO DUE TO THE AMENDMENTS CONTAINED HEREIN; TO DELETE OTHER REFERENCES TO RENTAL OF THESE RESIDENCES; AND TO AMEND SECTION 12-54-240 RELATING TO DISCLOSURE OF RECORDS, REPORTS, AND RETURNS WITH THE DEPARTMENT OF REVENUE, SO AS TO PROVIDE THAT VERIFICATION THAT THE FEDERAL SCHEDULE E CONFORMS WITH THE SAME DOCUMENT REQUIRED BY A COUNTY ASSESSOR IS NOT PROHIBITED.

12/17/08	Senate	Prefiled
12/17/08	Senate	Referred to Committee on Finance
01/13/09	Senate	Introduced and read first time SJ-160
01/13/09	Senate	Referred to Committee on Finance SJ-160
01/14/09	Senate	Referred to Subcommittee: Hayes (ch), Land, Courson, Matthews, Grooms
03/11/09	Senate	Committee report: Majority favorable with amend., minority unfavorable Finance SJ-9
03/12/09		Scrivener's error corrected