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Session 107 - (1987-1988)

H*2139 (Rat #0288, Act #0201 of 1987) General Bill, By P.B. Harris and L. Phillips Similar (S 0194)

A Bill to amend Section 44-7-1430, Code of Laws of South Carolina, 1976, relating to definitions under the Hospital Revenue Bond Act, so as to make changes with respect to existing definitions, including the addition of new definitions; to amend Section 44-7-1640, relating to the cumulative construction of Article 11 of Chapter 7 of Title 44 regarding the powers of a county and relating further to the adoption of a bond resolution, so as to provide, among other things, that the authorization of an issue of bonds the proceeds of which are loaned to more than one hospital agency or public agency to construct or acquire hospital facilities, whether or not the hospital facilities are located or will be located in the jurisdiction of one or more counties, may be governed by Sections 44-7-1640 through 44-7-1720; to amend Article 11 of Chapter 7 of Title 44, relating to the Hospital Revenue Bond Act, by adding Sections 44-7-1650 through 44-7-1720 so as to provide, among other things, that the authorizing issuer and the project county are authorized and empowered to enter into an intergovernmental loan agreement to facilitate the financing of hospital facilities, that public agencies and hospital agencies are empowered and authorized to enter into subsidiary loan agreements, and that neither the members of the county board of the authorizing issuer or the project county nor any person executing any bonds, the intergovernmental loan agreement, or the subsidiary loan agreement, are liable personally on the bonds nor subject to any personal liability or accountability by reason of the issuance of the bonds; and to amend Chapter 21 of Title 6, relating to the Revenue Bond Act for Utilities, by adding Section 6-21-45 so as to provide that, as used in Section 6-21-50, the phrase "hospitals, nursing home and care facilities" has the same meaning as "hospital facilities" as defined in Section 44-7-1430.-amended title

01/13/87	House	Introduced and read first time HJ-69
01/13/87	House	Referred to Committee on Ways and Means HJ-69
04/08/87	House	Committee report: Favorable Ways and Means HJ-1650
04/15/87	House	Read second time HJ-1879
04/16/87	House	Debate adjourned HJ-1981
04/21/87	House	Read third time and sent to Senate HJ-2034
04/22/87	Senate	Introduced, read first time, placed on calendar without reference SJ-1427
04/23/87	Senate	Read second time SJ-1494
04/23/87	Senate	Ordered to third reading with notice of amendments SJ-1494
05/26/87	Senate	Amended SJ-2325
05/26/87	Senate	Read third time SJ-2335
05/26/87	Senate	Returned SJ-2335
06/02/87	House	Concurred in Senate amendment and enrolled HJ-3446
06/25/87		Ratified R 288
07/21/87		Signed By Governor
07/21/87		Effective date 07/21/87
07/21/87		Act No. 201
08/20/87		Copies available