

Session 114 - (2001-2002)

S\*0222 (Rat #0011, Act #0007 of 2001) General Bill, By Leatherman

**Summary:** Tobacco Master Settlement Agreement, State Treasurer, invest revenue in obligations; Agriculture, Bonds or Notes, Banks

A BILL TO AMEND SECTION 11-11-170, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE STATE'S USE OF REVENUES OF THE TOBACCO MASTER SETTLEMENT AGREEMENT, SO AS TO AUTHORIZE ADDITIONAL LEGAL INVESTMENTS FOR THESE REVENUES BY THE STATE TREASURER IN OBLIGATIONS OF CORPORATIONS AND IN STATES AND POLITICAL SUBDIVISIONS OUTSIDE OF SOUTH CAROLINA IF THE OBLIGATIONS ARE DENOMINATED IN UNITED STATES DOLLARS AND BEAR AN INVESTMENT GRADE RATING OF AT LEAST TWO NATIONALLY RECOGNIZED RATING SERVICES.

01/25/01	Senate	Introduced, read first time, placed on calendar without reference SJ-5
01/30/01	Senate	Read second time SJ-24
01/30/01	Senate	Ordered to third reading with notice of amendments SJ-24
01/31/01	Senate	Read third time and sent to House SJ-18
02/01/01	House	Introduced, read first time, placed on calendar without reference HJ-18
02/06/01	House	Amended HJ-30
02/06/01	House	Read second time HJ-30
02/07/01	House	Read third time and returned to Senate with amendments HJ-11
02/07/01	Senate	Concurred in House amendment and enrolled SJ-11
02/15/01		Ratified R 11
02/16/01		Signed By Governor
02/16/01		Effective date 02/16/01
03/01/01		Copies available
03/01/01		Act No. 7