

## Session 105 - (1983-1984)

**H\*2255 (Rat #0117, Act #0067 of 1983) General Bill, By R. Schwartz**

***Similar (H 2150)***

A Bill to amend Section 33-45-90, Code of Laws of South Carolina, 1976, relating to limitations on the amount of stock that may be owned by a stockholder in a cooperative association, so as to provide that a telephone cooperative association may own a majority or all of the capital stock of another corporation or cooperative association and may cast votes pertaining to the management of the other corporation or association in proportion to the number of shares owned therein; to amend Section 58-3-170, relating to the authority of the Public Service Commission to fix and supervise agreements between and among common carriers and telephone and telegraph companies, so as to provide that with certain exceptions the provisions of the Section do not apply to transactions between a telephone cooperative association and its subsidiary corporation or cooperative association; to amend Section 58-9-310, relating to the requirement that a telephone utility may not sell, merge, or consolidate its property, powers, franchises, or privileges without the approval of the Public Service Commission, so as to provide that a telephone cooperative association may acquire or incorporate a subsidiary corporation or cooperative association without the approval of the Commission; and to amend Section 58-9-320, relating to transactions between a telephone utility and its affiliates and the authority of the Commission to regulate such transactions, so as to provide that the provisions of this Section do not apply to the acquisition or incorporation of or merger between a telephone cooperative association and another corporation or cooperative association.

<b>01/19/83</b>	<b>House</b>	<b>Introduced and read first time HJ-420</b>
<b>01/19/83</b>	<b>House</b>	<b>Referred to Committee on Judiciary HJ-420</b>
<b>02/23/83</b>	<b>House</b>	<b>Committee report: Favorable Judiciary HJ-1113</b>
<b>03/02/83</b>	<b>House</b>	<b>Read second time HJ-1260</b>
<b>03/03/83</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-1297</b>
<b>03/03/83</b>	<b>Senate</b>	<b>Introduced and read first time SJ-611</b>
<b>03/03/83</b>	<b>Senate</b>	<b>Referred to Committee on Judiciary SJ-612</b>
<b>05/11/83</b>	<b>Senate</b>	<b>Committee report: Favorable Judiciary SJ-1333</b>
<b>05/18/83</b>	<b>Senate</b>	<b>Read second time SJ-1394</b>
<b>05/19/83</b>	<b>Senate</b>	<b>Read third time and enrolled SJ-1404</b>
<b>05/24/83</b>		<b>Ratified R 117</b>
<b>05/26/83</b>		<b>Signed By Governor</b>
<b>05/26/83</b>		<b>Effective date 05/26/83</b>
<b>05/26/83</b>		<b>Act No. 67</b>
<b>06/07/83</b>		<b>Copies available</b>