

## Session 105 - (1983-1984)

**H\*2757 (Rat #0202, Act #0117 of 1983) General Bill, By T.G. Mangum, B.L. Hendricks, Kirsh and D.E. McTeer  
Similar (S 0417)**

A Bill to amend Section 12-15-10, as amended, Code of Laws of South Carolina, 1976, relating to the tax rates on a resident decedent's estate, so as to increase these tax rates, to amend Section 12-15-40, as amended, relating to the method of determining the value of the gross estate of residents, to amend Section 12-15-60, as amended, relating to the method of determining the value of the taxable estate of residents, and to amend Section 12-15-250, as amended, relating to the method of determining the value of the taxable estates of nonresidents, so as to revise these methods, to amend Section 12-15-70, relating to the reduction of estate tax exemptions and deductions if certain property is excluded from a resident's gross estate, so as to further provide for this reduction, to amend Section 12-15-260, relating to the proportionate allowance of estate tax exemptions and deductions to the estate of nonresident decedents, so as to further provide for this proportionate allowance, to amend Section 12-15-1540, relating to the liability of beneficiaries receiving proceeds of life insurance policies and related items, so as to revise this liability, to amend Section 12-15-1560, as amended, relating to the transfer of assets from an estate and the required notice thereof to the Tax Commission, so as to revise these transfer and notice provisions, to amend Section 12-17-30, as amended, relating to the tax rates on taxable gifts, so as to increase these rates, to amend Section 12-17-40, as amended, relating to the definition of the term "taxable gifts", so as to revise this definition, to amend Article 1, Chapter 17 of Title 12, relating to gift taxes, by adding Section 12-17-44 so as to provide for the effect that certain disclaimers of property interest have upon the imposition of the gift tax thereon, and to amend Title 21, relating to estates, by adding Chapter 37 so as to provide the procedure for and requirements of disclaimers of property interests.

03/29/83	House	Introduced and read first time HJ-1715
03/29/83	House	Referred to Committee on Ways and Means HJ-1716
05/17/83	House	Committee report: Favorable Ways and Means HJ-2877
05/19/83	House	Debate adjourned HJ-2981
05/24/83	House	Objection by Rep. J. Bradley, P. Bradley, Aydlette, & Koon HJ-3017
05/26/83	House	Objection withdrawn by Rep. J. Bradley & P. Bradley HJ-3140
05/31/83	House	Objection withdrawn by Rep. Aydlette & Koon HJ-3313
05/31/83	House	Read second time HJ-3313
06/01/83	House	Read third time and sent to Senate HJ-3327
06/01/83	Senate	Introduced and read first time SJ-1675
06/01/83	Senate	Referred to Committee on Finance SJ-1676
06/02/83	Senate	Recalled from Committee on Finance SJ-1753
06/02/83	Senate	Read second time SJ-1784
06/03/83	Senate	Read third time and enrolled SJ-1853
06/09/83		Ratified R 202
06/15/83		Signed By Governor
06/15/83		Effective date 06/15/83
06/15/83		Act No. 117
06/24/83		Copies available