

Session 111 - (1995-1996)

S 0289 General Bill, By G. Smith

*Similar (S 0699)*

A BILL TO AMEND SECTION 12-51-90, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO ALTERNATE PROCEDURES FOR COLLECTION OF PROPERTY TAXES, SO AS TO PROVIDE THAT UPON REDEMPTION OF PROPERTY BY A DELINQUENT TAXPAYER, INTEREST SHALL BE PAID BY THE TAXPAYER AT A RATE EQUIVALENT TO THE AVERAGE RATE OF INTEREST ON 91-DAY TREASURY BILLS FOR THE PERIOD FROM THE DATE OF THE DELINQUENT TAX SALE TO THE LAST DAY OF THE MONTH PRECEDING THE MONTH ON WHICH THE REDEMPTION IS MADE, RATHER THAN INTEREST PAID AT EIGHT PERCENT.

- 11/14/94SenatePrefiled
- 11/14/94SenateReferred to Committee on Finance
- 01/10/95SenateIntroduced and read first time SJ-123
- 01/10/95SenateReferred to Committee on Finance SJ-123