

## Session 118 - (2009-2010)

**H\*3148 (Rat #0096, Act #0068 of 2009) General Bill, By Clyburn, G.M. Smith, H.B. Brown, Branham, Ott, Agnew, R.L. Brown, Hayes, Battle, Miller, Weeks, J.R. Smith, D.C. Smith, Parks, Rice, Littlejohn, Hosey, Jefferson, Cobb-Hunter, Howard, Cooper, Gunn, McLeod, T.R. Young, Kennedy, Vick, Edge, J.E. Smith, Harrell, A.D. Young, Alexander, Neilson, Lucas, Merrill, Barfield, Bales, Allen, Hodges, Knight and Funderburk**

**Summary:** Rural Infrastructure Act

AN ACT TO ENACT THE "FEDERAL EDUCATIONAL TAX-CREDIT BOND IMPLEMENTATION ACT", INCLUDING PROVISIONS TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING SECTION 59-3-100 SO AS TO PROVIDE FOR THE MANNER IN WHICH AND CONDITIONS UNDER WHICH ALLOCATIONS OF QUALIFIED SCHOOL CONSTRUCTION BONDS AUTHORIZED BY THE PROVISIONS OF THE AMERICAN RECOVERY AND REINVESTMENT ACT OF 2009 SHALL BE MADE AMONG THE SCHOOL DISTRICTS OF THIS STATE, AND TO PROVIDE FOR OTHER RELATED MATTERS IN REGARD TO THESE ALLOCATIONS; TO AMEND SECTION 11-15-460, AS AMENDED, RELATING TO THE INTEREST RATE ON REFUNDING BOND OBLIGATIONS OF POLITICAL SUBDIVISIONS, SO AS TO EXEMPT QUALIFIED SCHOOL CONSTRUCTION BONDS FROM THIS PROVISION; AND TO AMEND SECTION 11-27-50, AS AMENDED, RELATING TO THE EFFECT OF THE PROVISIONS OF ARTICLE X OF THE CONSTITUTION OF THIS STATE ON BONDS OF SCHOOL DISTRICTS, SO AS TO PROVIDE THAT QUALIFIED SCHOOL CONSTRUCTION BONDS UP TO A CERTAIN AMOUNT MAY BE SOLD AT PUBLIC OR PRIVATE SALE AT SUCH PRICE AS DETERMINED BY THE GOVERNING BODY OF THE ISSUER. - ratified title

<b>12/16/08</b>	<b>House</b>	<b>Prefiled</b>
<b>12/16/08</b>	<b>House</b>	<b>Referred to Committee on Ways and Means</b>
<b>01/13/09</b>	<b>House</b>	<b>Introduced and read first time HJ-66</b>
<b>01/13/09</b>	<b>House</b>	<b>Referred to Committee on Ways and Means HJ-66</b>
<b>01/14/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: McLeod, T.R.Young, Kennedy, Vick, Edge, J.E.Smith, Harrell, A.D.Young, Alexander, Neilson, Lucas, Merrill, Barfield, Bales, Allen</b>
<b>01/27/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Hodges</b>
<b>01/29/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Knight</b>
<b>03/31/09</b>	<b>House</b>	<b>Committee report: Favorable with amendment Ways and Means HJ-11</b>
<b>04/01/09</b>	<b>House</b>	<b>Member(s) request name added as sponsor: Funderburk</b>
<b>04/01/09</b>	<b>House</b>	<b>Amended HJ-42</b>
<b>04/01/09</b>	<b>House</b>	<b>Read second time HJ-44</b>
<b>04/02/09</b>	<b>House</b>	<b>Read third time and sent to Senate HJ-12</b>
<b>04/14/09</b>	<b>Senate</b>	<b>Introduced and read first time SJ-15</b>
<b>04/14/09</b>	<b>Senate</b>	<b>Referred to Committee on Finance SJ-15</b>
<b>05/19/09</b>	<b>Senate</b>	<b>Polled out of committee Finance SJ-13</b>
<b>05/19/09</b>	<b>Senate</b>	<b>Committee report: Favorable Finance SJ-13</b>
<b>05/20/09</b>		<b>Scrivener's error corrected</b>
<b>05/20/09</b>	<b>Senate</b>	<b>Amended SJ-66</b>
<b>05/20/09</b>	<b>Senate</b>	<b>Read second time SJ-66</b>
<b>05/21/09</b>	<b>Senate</b>	<b>Amended SJ-36</b>
<b>05/21/09</b>	<b>Senate</b>	<b>Read third time and returned to House with amendments SJ-36</b>
<b>05/21/09</b>		<b>Scrivener's error corrected</b>
<b>05/21/09</b>	<b>House</b>	<b>Concurred in Senate amendment and enrolled HJ-122</b>
<b>05/21/09</b>	<b>House</b>	<b>Roll call Yeas-99 Nays-6 HJ-122</b>
<b>05/27/09</b>		<b>Ratified R 96</b>
<b>06/03/09</b>		<b>Became law without Governor's signature</b>
<b>06/22/09</b>		<b>Effective date 06/03/09</b>
<b>06/22/09</b>		<b>Act No. 68</b>