South Carolina Legislature

March 28, 2024, 05:17:14 pm

Session 121 - (2015-2016)

H 3179 General Bill, By Toole, Sandifer, Bales and Anthony Similar (S 0301)

Summary: S.C. Board of Accountancy

A BILL TO AMEND SECTION 40-2-10, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE MEMBERS OF THE SOUTH CAROLINA BOARD OF ACCOUNTANCY, SO AS TO REVISE THE BOARD COMPOSITION: TO AMEND SECTION 40-2-35, RELATING TO CERTIFIED PUBLIC ACCOUNTANT LICENSURE REQUIREMENTS, SO AS TO ALSO REQUIRE APPLICANTS TO UNDERGO STATE AND FEDERAL CRIMINAL RECORDS CHECKS AND TO REQUIRE CONTINUING EDUCATION OR ADDITIONAL EXPERIENCE, AS APPLICABLE, FOR APPLICANTS WHO DELAY SUBMITTING AN APPLICATION FOR A SUBSTANTIAL PERIOD OF TIME AFTER PASSING THE CERTIFIED PUBLIC ACCOUNTING EXAMINATION OR OBTAINING ACCOUNTING EXPERIENCE: TO AMEND SECTION 40-2-40, RELATING TO QUALIFICATIONS FOR REGISTRATION OF A CERTIFIED PUBLIC ACCOUNTING FIRM, SO AS TO PROVIDE THAT A SIMPLE MAJORITY OF THE FIRM OWNERSHIP MUST BE CERTIFIED PUBLIC ACCOUNTANTS, TO FURTHER PROVIDE QUALIFICATIONS AND CONTINUING PROFESSIONAL EDUCATION REQUIREMENTS FOR NONCERTIFIED PUBLIC ACCOUNTANT OWNERS, AND TO GIVE THE BOARD OF ACCOUNTANCY THE DISCRETION TO CHARGE REGISTRATION AND RENEWAL FEES; TO AMEND SECTION 40-2-80, AS AMENDED, RELATING TO THE INVESTIGATION OF COMPLAINTS AND DISCIPLINARY PROCEEDINGS, SO AS TO PROVIDE THAT IN CONDUCTING INVESTIGATIONS AND PROCEEDINGS THE DEPARTMENT OF LABOR, LICENSING AND REGULATION MAY REQUIRE STATE AND FEDERAL CRIMINAL RECORDS CHECKS; TO AMEND SECTION 40-2-250, AS AMENDED, RELATING TO APPLICATIONS FOR LICENSE RENEWAL, SO AS TO PROVIDE THAT APPLICATIONS MUST BE FILED ON OR BEFORE FEBRUARY FIRST AND TO PROVIDE THAT LATE FILINGS MAY RESULT IN REINSTATEMENT FEES AND SANCTIONING OF THE LICENSEE; AND TO AMEND SECTION 40-2-255, RELATING TO APPLICATIONS FOR REGISTRATION RENEWAL, SO AS TO PROVIDE THAT APPLICATIONS MUST BE FILED ON OR BEFORE FEBRUARY FIRST AND TO PROVIDE THAT LATE FILINGS MAY RESULT IN SANCTIONING OF THE REGISTRANT.

| 12/11/14 | House | Prefiled |
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| 12/11/14 | House | Referred to Committee on Labor, Commerce and Industry |
| 01/13/15 | House | Introduced and read first time (House Journal-page 126) |
| 01/13/15 | House | Referred to Committee on Labor, Commerce and Industry (House Journal-page 126) |
| 02/04/15 | House | Committee report: Favorable with amendment Labor, Commerce and Industry (House |
| | | Journal-page 2) |
| 02/10/15 | House | Member(s) request name added as sponsor: Bales, Anthony |
| 02/10/15 | House | Amended (House Journal-page 17) |
| 02/10/15 | House | Read second time (House Journal-page 17) |
| 02/10/15 | House | Roll call Yeas-102 Nays-0 (House Journal-page 30) |
| 02/11/15 | House | Read third time and sent to Senate (House Journal-page 16) |
| 02/11/15 | Senate | Introduced and read first time (Senate Journal-page 6) |
| 02/11/15 | Senate | Referred to Committee on Labor, Commerce and Industry (Senate Journal-page 6) |