South Carolina Legislature

April 25, 2024, 11:49:57 pm

Session 117 - (2007-2008)

H 3216 General Bill, By Witherspoon, Mulvaney, Funderburk, Gullick, Vick and Toole

Summary: Timber harvesters

A BILL TO AMEND CHAPTER 6, TITLE 12, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE SOUTH CAROLINA INCOME TAX ACT INCLUDING INCOME TAX CREDITS, BY ADDING SECTION 12-6-3625 SO AS TO PROVIDE THAT SUBJECT TO SPECIFIED REQUIREMENTS AND LIMITATIONS A TAXPAYER THAT HARVESTS TIMBER, OR ALLOWS OTHERS TO HARVEST TIMBER, FROM ITS LAND LOCATED IN SOUTH CAROLINA, MAY CLAIM A CREDIT AGAINST ITS STATE INCOME TAXES EQUAL TO FIVE HUNDRED DOLLARS PER ACRE FOR MAINTAINING AN ENHANCED RIPARIAN BUFFER ALONG STREAMS AND RIVERS ADJOINING THE TIMBER HARVEST.

- 01/11/07 House Introduced and read first time HJ-274
- 01/11/07 House Referred to Committee on Ways and Means HJ-274
- 01/17/07 House Member(s) request name added as sponsor: Mulvaney
- 01/23/07 House Member(s) request name added as sponsor: Funderburk
- 01/25/07 House Member(s) request name added as sponsor: Gullick
- 02/01/07 House Member(s) request name added as sponsor: Vick
- 02/06/07 House Member(s) request name added as sponsor: Toole