

Session 119 - (2011-2012)

S 0325 General Bill, By Rankin

Summary: Road Improvement Fund

A BILL TO AMEND SECTION 12-36-2110 OF THE 1976 CODE, RELATING TO THE MAXIMUM TAX, TO PROVIDE THAT THE MAXIMUM TAX ON MOTOR VEHICLES SHALL INCREASE BEGINNING JULY 1, 2011, TO SIX HUNDRED DOLLARS, AND THAT THE MAXIMUM TAX ON MOTOR VEHICLES SHALL CONTINUE TO INCREASE EACH FISCAL YEAR THEREAFTER UNTIL JUNE 30, 2014, AT WHICH TIME THERE SHALL BE NO MAXIMUM TAX ON MOTOR VEHICLES; AND TO ADD SECTION 11-11-240 TO CREATE THE ROAD IMPROVEMENT FUND, AND TO PROVIDE THAT ALL SALES TAX ON MOTOR VEHICLES IN EXCESS OF THREE HUNDRED DOLLARS PER SALE OR LEASE SHALL BE CREDITED TO THE FUND AND THAT THE FUND MAY BE USED FOR CERTAIN ROAD CONSTRUCTION PROJECTS.

12/15/10 Senate Prefiled

12/15/10 Senate Referred to Committee on Finance

01/11/11 Senate Introduced and read first time (Senate Journal-page 146)

01/11/11 Senate Referred to Committee on Finance (Senate Journal-page 146)