

## Session 118 - (2009-2010)

**H 3272 General Bill, By Cooper, Merrill, Erickson, Herbkersman, Chalk, Duncan, Long, Sottile, Daning, Lowe, Bowen, Harrison, Horne, A.D. Young, Limehouse, R.L. Brown, Clemmons, Edge and Wylie**

**Similar (H 3007, H 3130)**

**Summary:** Real property valuation

A BILL TO AMEND SECTION 12-37-3140, AS AMENDED, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO DETERMINING THE FAIR MARKET VALUE OF REAL PROPERTY FOR PURPOSES OF THE SOUTH CAROLINA REAL PROPERTY VALUATION REFORM ACT, SO AS TO POSTPONE THE IMPLEMENTATION OF THE TRANSFER VALUE OF A PARCEL OF REAL PROPERTY UNIMPROVED SINCE THE LAST COUNTYWIDE REASSESSMENT PROGRAM UNTIL THE TIME OF IMPLEMENTATION OF THE NEXT COUNTYWIDE REASSESSMENT PROGRAM AND TO REQUIRE THE FIFTEEN PERCENT LIMIT ON INCREASES IN VALUE TO BE CALCULATED SEPARATELY ON LAND AND IMPROVEMENTS; TO AMEND SECTION 12-37-3150, AS AMENDED, RELATING TO THE TIME AN ASSESSABLE TRANSFER OF INTEREST OCCURS, SO AS TO REVISE THE PENALTY FOR FAILURE TO PROVIDE NOTICE OR FAILURE TO PROVIDE ACCURATE NOTICE TO THE ASSESSING AUTHORITY OF BUSINESS ENTITY TRANSFERS; TO AMEND SECTION 12-43-220, AS AMENDED, RELATING TO THE CLASSIFICATION AND VALUATION OF PROPERTY FOR PURPOSES OF THE PROPERTY TAX, SO AS TO PROVIDE RESIDENTIAL REAL PROPERTY HELD IN TRUST DOES NOT QUALIFY AS A LEGAL RESIDENCE UNLESS A NAMED INDIVIDUAL BENEFICIARY UNDER THE TRUST OCCUPIES THE RESIDENCE AS THAT NAMED BENEFICIARY'S LEGAL RESIDENCE AND THAT INDIVIDUAL BENEFICIARY'S NAME APPEARS ON THE DEED TO THE RESIDENCE AND REQUIRE SOCIAL SECURITY NUMBERS OF APPLICANTS FOR THE LEGAL RESIDENCE ASSESSMENT RATIO; AND TO AMEND SECTION 40-60-35, RELATING TO CONTINUING EDUCATION REQUIREMENTS FOR ASSESSORS, SO AS TO REVISE THE REQUIREMENT.

01/14/09	House	Introduced and read first time HJ-17
01/14/09	House	Referred to Committee on Ways and Means HJ-18
02/04/09	House	Member(s) request name added as sponsor: Erickson, Herbkersman, Chalk, Duncan, Long, Sottile, Daning, Lowe, Bowen
02/05/09	House	Member(s) request name added as sponsor: Harrison
03/05/09	House	Member(s) request name added as sponsor: Horne, A.D.Young
03/10/09	House	Member(s) request name added as sponsor: Limehouse
03/26/09	House	Member(s) request name added as sponsor: R.L.Brown
03/31/09	House	Committee report: Favorable with amendment Ways and Means HJ-13
04/01/09	House	Member(s) request name added as sponsor: Clemmons, Edge
04/02/09	House	Member(s) request name added as sponsor: Wylie
04/02/09	House	Requests for debate-Rep(s). Cobb-Hunter, Ott, Merrill, JH Neal, Clemmons, Gambrell, White, Funderburk, McLeod, Hart, Harvin, Weeks, Cooper, Daning, Williams, Hosey, Bingham, Stavrinakis, R Brown, Alexander, Mitchell, Hutto, Brantley, King, JR Smith, and Knight HJ-39
04/02/09	House	Amended HJ-81
04/02/09	House	Read second time HJ-94
04/02/09	House	Roll call Yeas-85 Nays-23
04/02/09	House	Motion to reconsider tabled HJ-94
04/06/09		Scrivener's error corrected
04/22/09	House	Debate adjourned HJ-51
04/22/09	House	Read third time and sent to Senate HJ-73
04/23/09	Senate	Introduced and read first time SJ-6
04/23/09	Senate	Referred to Committee on Finance SJ-6
05/06/09	Senate	Committee report: Favorable with amendment Finance SJ-13
05/14/09	Senate	Special order, set for May 14, 2009 SJ-82
02/03/10	Senate	Debate interrupted SJ-59
02/04/10	Senate	Debate interrupted SJ-20
02/09/10	Senate	Committee Amendment Amended and Adopted SJ-35
02/09/10	Senate	Read second time SJ-35
02/10/10		Scrivener's error corrected
02/10/10		Scrivener's error corrected
02/10/10	Senate	Third Reading Failed SJ-21

02/11/10	Senate	Reconsidered SJ-16
02/11/10	Senate	Recommitted to Committee on Finance SJ-16