

Session 104 - (1981-1982)

H*3294 (Rat #0561, Act #0451 of 1982) General Bill, By House Labor, Commerce and Industry

A Bill to amend Section 27-17-310, Code of Laws of South Carolina, 1976, relating to bank service charges, so as to change the amount which may be charged on accounts determined to be inactive for a period of twelve months and provide that the charges may not be placed against an account until notice of the charges is acknowledged in writing by the owner or the notice of the charges is sent to the owner at the address indicated on the bank's records and at the owner's last known address; and to amend Section 27-17-30, relating to the presumed abandonment of property held or owing by a banking or financial organization or by a business association, so as to shorten from twelve to seven years the period in which inactivity by the owner shall result in the presumed abandonment of any demand, savings, or matured time deposit made in this State with a banking organization, together with any interest or dividend which has accrued thereon, excluding any charges that may lawfully be withheld, or any funds paid in this State toward the purchase of shares or other interest in a financial organization or any deposit made therewith in this State, and any interest or dividend which has accrued thereon, excluding any charges that may lawfully be withheld.-at

01/12/82	House	Introduced, read first time, placed on calendar without reference HJ-106
01/19/82	House	Debate adjourned HJ-231
01/20/82	House	Debate adjourned HJ-261
01/21/82	House	Read second time HJ-311
01/26/82	House	Read third time and sent to Senate HJ-342
01/27/82	Senate	Introduced and read first time SJ-12
01/27/82	Senate	Referred to Committee on Banking and Insurance SJ-12
04/28/82	Senate	Committee report: Favorable with amendment Banking and Insurance SJ-24
05/31/82	Senate	Read second time SJ-43
05/31/82	Senate	Ordered to third reading with notice of amendments SJ-43
06/01/82	Senate	Amended SJ-15
06/01/82	Senate	Read third time SJ-17
06/01/82	Senate	Returned SJ-17
06/02/82	House	Concurred in Senate amendment and enrolled HJ-3777
06/03/82	House	Ratified R 561 HJ-3945
06/09/82		Signed By Governor
06/09/82		Effective date 06/09/82
06/09/82		Act No. 451
06/18/82		Copies available