

Session 117 - (2007-2008)

H 3328 Joint Resolution, By Davenport

Summary: School district's general obligation debt

A JOINT RESOLUTION PROPOSING AN AMENDMENT TO SECTION 15, ARTICLE X OF THE CONSTITUTION OF SOUTH CAROLINA, 1895, RELATING TO THE BONDED INDEBTEDNESS OF SCHOOL DISTRICTS, BY ADDING A NEW ITEM (9) SO AS TO PROVIDE THAT IN ADDITION TO OTHER REQUIREMENTS FOR A SCHOOL DISTRICT TO INCUR GENERAL OBLIGATION DEBT, A SCHOOL DISTRICT MAY NOT INCUR GENERAL OBLIGATION DEBT FOR THE ACQUISITION OF NEW SCHOOLS, THE RENOVATION OF EXISTING SCHOOLS, OR ADDITIONS TO EXISTING SCHOOLS UNLESS THE GENERAL OBLIGATION DEBT IS AUTHORIZED BY A MAJORITY VOTE OF THE QUALIFIED ELECTORS OF THE SCHOOL DISTRICT IN A REFERENDUM.

01/23/07 House Introduced and read first time HJ-4

01/23/07 House Referred to Committee on Ways and Means HJ-4