

Session 123 - (2019-2020)

H 3380 General Bill, By W. Newton, Erickson and Bradley

Summary: Deeds and mortgages, derivation clause requirement

A BILL TO AMEND SECTION 30-5-35, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE DERIVATION CLAUSE REQUIREMENT ON A DEED AND MORTGAGE, SO AS TO REQUIRE ALL MORTGAGES EXECUTED AFTER JUNE 1, 2019, TO INCLUDE A CLAUSE SETTING FORTH THE NAME OF THE PARTY WHO PREPARED THE MORTGAGE OR THE ATTORNEY LICENSED IN SOUTH CAROLINA WHO ASSISTED IN THE CLOSING OF THE INSTRUMENT.

12/18/18 House Prefiled

12/18/18 House Referred to Committee on Judiciary

01/08/19 House Introduced and read first time (House Journal-page 215)

01/08/19 House Referred to Committee on Judiciary (House Journal-page 215)

01/16/19 House Member(s) request name added as sponsor: Erickson, Bradley