

Session 113 - (1999-2000)

H*3403 (Rat #0416, Act #0344 of 2000) General Bill, By Robinson, Kelley, H. Brown, Easterday, Littlejohn, Sandifer, Vaughn, Leach, Fleming, Trotter, Klauber, McKay, Simrill, Hinson, Barrett, Keegan, Law and Rice

Summary: Judgments and monetary decrees, legal interest rate; Courts, Banks; Insurance, Motor vehicle, personal injury protection

A BILL TO AMEND SECTION 34-31-20, CODE OF LAWS OF SOUTH CAROLINA, 1976, RELATING TO THE LEGAL RATE OF INTEREST, SO AS TO REDUCE THE ANNUAL INTEREST RATE ON MONEY DECREES AND JUDGMENTS FROM FOURTEEN TO TWELVE PERCENT; BY ADDING SECTION 38-77-144, SO AS TO PROVIDE THAT THERE IS NO PERSONAL INJURY PROTECTION (PIP) COVERAGE MANDATED UNDER THE AUTOMOBILE INSURANCE LAWS OF SOUTH CAROLINA, AND PROVIDE THAT, IF AN INSURER SELLS NO-FAULT INSURANCE COVERAGE WHICH PROVIDES PERSONAL INJURY PROTECTION, MEDICAL PAYMENT COVERAGE, OR ECONOMIC LOSS COVERAGE, SUCH COVERAGE SHALL NOT BE ASSIGNED OR SUBROGATED AND IS NOT SUBJECT TO A SETOFF; AND TO MAKE THE PROVISIONS OF THIS ACT NONSEVERABLE.-AMENDED TITLE

01/28/99	House	Introduced and read first time HJ-9
01/28/99	House	Referred to Committee on Judiciary HJ-10
04/21/99	House	Committee report: Favorable with amendment Judiciary HJ-70
04/27/99	House	Amended HJ-21
04/27/99	House	Read second time HJ-22
04/28/99	House	Read third time and sent to Senate HJ-11
04/28/99	Senate	Introduced and read first time SJ-12
04/28/99	Senate	Referred to Committee on Banking and Insurance SJ-12
05/20/99	Senate	Recalled from Committee on Banking and Insurance SJ-6
06/01/99	Senate	Read second time SJ-36
06/01/99	Senate	Ordered to third reading with notice of amendments SJ-36
01/11/00	Senate	Committed to Committee on Judiciary SJ-62
04/26/00	Senate	Recalled from Committee on Judiciary SJ-2
05/02/00	Senate	Recommitted to Committee on Judiciary SJ-33
05/16/00	Senate	Polled out of committee Judiciary SJ-11
05/16/00	Senate	Committee report: Favorable with amendment Judiciary SJ-11
05/25/00	Senate	Special order SJ-111
05/30/00	Senate	Amended SJ-65
05/30/00	Senate	Read second time SJ-65
05/30/00	Senate	Unanimous consent for third reading on next legislative day SJ-65
05/31/00	Senate	Read third time and returned to House with amendments SJ-76
06/01/00	House	Concurred in Senate amendment and enrolled HJ-30
06/08/00		Ratified R 416
06/14/00		Signed By Governor
06/14/00		Effective date 01/01/01 and applies with respect to interest calculated pursuant to causes of action arising or accruing on or after that date
06/27/00		Copies available
06/27/00		Act No. 344